been any modification in the policy of financial institutions (FIs) in regard to disputes between promoters and professional management of an assisted company. In case of such disputes, the FIs take appropriate action having regard to the interest of the company, track record of the professional management and the nature and content of the dispute without sacrificing the interest of the FIs.

(b) to (e): Do not arise.

Tax Exemption on Computer Equipments

*497. SHRI HIPHEI: Will the Minister of FINANCE be pleased to state:

(a) whether some requests have been received by Government from the Computer Traders Association to reduce import duty, excise duty and sales tax on computer peripherals;

(b) if so, the details thereof;

(c) whether these requests also include tax exemption on computer equipments sold to academic institutions, research institutions and non-profit bodies;

(d) whether Government would ensure that the academic institutions enjoying reduction in taxes would also reduce the learning fee of computers charged from students; and

(e) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY) (a) No such request has been received from an Association by the name of Computer Traders Association.

(b) and (e) Does not arise in view of (a) above.

Loans to private companies from P.F.C.

*498. SHRI SURINDER KUMAR SINGLA:
DR. SHRIKANT RAMCHANDRA JICHKAR:

Will the Minister of POWER be pleased to state:

(a) whether the Power Finance Corporation has sanctioned any loan to any private sector power plants;

(b) if so, what are the names of such power plants;

(c) if not, what are the reasons therefor; and

(d) what are the sources from which loans are made available to the private companies in the power sector?

THE MINISTER OF POWER (SHRI N.K.P. SALVE): (a) No, Sir.

(b) Does not arise.

(c) Though Power Finance Corporation (PFC), as per its charter, is permitted to fund private power projects, the focus hitherto has been to supplement the meagre resources available to SEBs for undertaking their capital development programme.

(d) Sources of loans for private sector power projects include domestic & foreign financial institutions, commercial banks, and multilateral aid agencies. Loans can also be raised in Indian & foreign capital markets.

Increase in lending rates on term deposits

*499. SHRI KRISHNA KUMAR BIRLA:
SHRI SURINDER KUMAR SINGLA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have recently increased the lending rates on term deposits with banks in the country to curb inflation;